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May 15, 2019

Mr. Mark L. Johnson
Executive Director & Secretary
Washington Utilities and Transportation Commission
1300 Evergreen Park Drive South
Olympia WA 98504-7250

Dear Mr. Johnson:

Enclosed herewith please find the Annual Report of Securities Transactions for calendar year 2018 for Avista Corporation pursuant to WAC 480-100-262 and WAC 480-90-262.

Please contact Karrie Wilson at 509-495-2345 if you have any questions.

Sincerely,



Jason E. Lang
Director of Finance and Assistant Treasurer

Enclosure initial

2018 ANNUAL REPORT OF SECURITIES TRANSACTIONS
TO THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

This report sets forth the information required by WAC 480-90/100-262 for the securities transactions of Avista Corporation (“Avista” or “Company”) during calendar year 2018.

SECURITIES ISSUED:

Issuance of Short-Term Debt

On April 18, 2014, the Company amended the \$400.0 million committed line of credit agreement with various banks. The committed line of credit was originally entered into on February 11, 2011 and amended on December 14, 2011. Amendments to the committed line of credit included an extension of the expiration date to April 18, 2019 from February 10, 2017. The amendment also provided the Company the option to request an extension of the committed line of credit for an additional one or two years beyond April 18, 2019.

On April 14, 2016, the Company requested that the expiration date be extended two years to April 18, 2021. All lenders to the committed line of credit agreed to extend the expiration date. The committed line of credit will expire on April 18, 2021.

The following table is a summary of borrowings under the Company’s \$400 million credit facility for 2018. The proceeds were used for daily working capital purposes, general corporate purposes, and other purposes allowed by RCW 80.08.040. There were direct fees or expenses paid in connection with the issuance of short-term debt during 2018, they were as follows:

	Weighted average borrowings outstanding	Weighted average rate	Interest Paid	Facility Fees
2018 Short-term borrowings	\$58,226,869	2.89%	\$1,684,663	\$370,417

Issuance of Long-Term Debt

In May 2018, the Company issued \$375.0 million of 4.35 percent First Mortgage Bonds due in 2048.

Use of Proceeds

The total net proceeds, detailed in Table 1 below, from the sale of the new bonds were used to pay down short term borrowings, general corporate purposes, and other purposes allowed by RCW 80.08.030.

Level of Expenses

	Dollar Amount	Percent of Total
Gross Proceeds	\$375,000,000	100.0%
Discount	(378,750)	(0.1)
Underwriters' Discount	(3,281,250)	(.9)
Proceeds Payable to Applicant	371,340,000	99.0
Interest Rate Swaps	(26,244,507)	(7.1)
Other Issuance/Technical Services Expenses	(1,300,793)	(0.3)
Net Proceeds	\$343,794,700	91.7%

Additional details and documentation related to the long-term debt issuance were previously filed on June 21, 2018.

Issuances of Common Stock

Periodic Offering Program (POP)

In March 2016, we entered into four separate sales agency agreements under which the Company's sales agents may offer and sell up to 3.8 million new shares of the Company's common stock from time to time. The company did not issue shares under the POP in 2018.

Long Term Incentive Program ("LTIP") and Employee Stock Ownership Plan ("401(K) Plan")

Through the LTIP and 401(K) Plan from January 1, 2018 through December 31, 2018 the Company awarded or issued shares. The following is the detail.

Shares	Price*	Proceeds*
191,290	\$4.21	\$804,588

* The price and proceeds include shares awarded at a \$0.00 and other performance shares approved under the Company's LTIP.

There were no filing or accounting fees related to the LTIP in 2018.

The total net proceeds of \$805k under the plan were used for general corporate purposes and other purposes allowed by RCW 80.08.030.

Schedule of securities retired, refunded, repurchased, or otherwise removed

During 2018 the company had the following maturities:

Maturity Date	Principal Amount	Coupon Rate	Issued Date
5-11-2018	\$7,000,000	7.39%	5-11-1993
6-1-2018	\$250,000,000	5.95%	4-3-2008
6-11-2018	\$15,500,000	7.45%	6-9-1993
Total Maturities	\$272,500,000		

Schedule of securities scheduled to mature in the calendar year of 2019

The Company has \$90.0 million in maturities scheduled in 2019.